



Life Insurance Calculation Guide

Immediate Cash Needs:

Medical Expenses		
Taxes		
30+ days Survivor Income		
Funeral Expenses		(\$10,000 - \$15,000)
Estate Administration		(5% of Estate)

Mortgage Redemption: _____ (Current Balance)

Debt Liquidation:

Credit Cards		(Current Balances)
Auto Loans		
Unpaid Notes		
Education Loans		
1 Month's Household Bills		

Dependent Care: _____ (Current expense x #years required)

Emergencies:

i.e. Major Medical for Survivor _____ (6 months of current income)

Education: _____ (\$20,000/yr x # students)

Survivor Income:

Up to \$85,000/yr x 70%		
\$85,001-\$95,000/yr x 65%		
\$95,000 +/yr x 60%		

Total Capital Needed _____

Existing Liquid Assets	(_____)	Mutual Funds, Stocks, Bonds, Savings
Other Available Assets	(_____)	Other Life Insurance, Deferred Annuities

Life Insurance Needed _____